

Public Disclosure on Liquidity Risk for the quarter ended 30th June 2023 as required under RBI Circular - RBI/2019-20/88, DOR.NBFC (PD) CC No. 102/03.10.001/2019-20 dated 04th November 2019

(i) Funding Concentration based on significant counterparty (both Deposits & Borrowings) -

Number of Significant Counterparties ¹	AMOUNT ² (Rs in Crores)	% of Total Deposits	% of Total Liabilities ³
17	1,942.12	Not Applicable	75.76%
Note:- 1. Significant counterparty is as defined in RBI circular RBI circular RBI/2019-20/88, DOR.NBFC (PD) CC No.102/03.10.001/2019-20, Dated November 04, 2019. 2. Amount represents IND-AS outstanding inclusive of interest accruals and fee amortisation. 3. Total Liabilities exclude Networth of the company.			

(ii) Top 20 large deposits (Amount in Rs Crores and % of Total Deposits) -

Not Applicable. The Company, being a Systematically Important Non-Deposit taking Non-Banking Financial Company and registered with Reserve Bank of India, does not accept public deposits.

(iii) Top 10 Borrowings (Amount in Rs Crores and % of Total Borrowings Outstanding) -

Sl. No.	Name of the Lender	AMOUNT ¹ (Rs in Crores)	% of Total Borrowings
1	State Bank of India	431.26	17.43%
2	IDFC First Bank Limited	239.66	9.69%
3	HDFC Bank Limited	204.23	8.25%
4	Bandhan Bank Limited	166.70	6.74%
5	BlueOrchard Microfinance Fund	150.34	6.08%
6	IndusInd Bank Limited	109.89	4.44%
7	RBL Bank Limited	91.98	3.72%
8	Axis Bank Limited	85.66	3.46%
9	Indian Bank	64.89	2.62%
10	Tata Capital Financial Services Limited	57.12	2.31%
Note:- 1. Amount represents IND-AS outstanding inclusive of interest accruals and fee amortisation.			

Funding Concentration based on significant instrument/product (as defined in RBI circular RBI circular RBI/2019-20/88, DOR.NBFC (PD) CC No.102/03.10.001/2019-20, Dated November 04, 2019) -

Sl. No.	Name of the Instrument / Product	AMOUNT ¹ (Rs in Crores)	% of Total Liabilities ²
1	Non-Convertible Debentures	175.38	6.84%
2	Term Loans	2,262.38	88.25%
3	Securitisation (PTCs)	36.71	1.43%
4	Working Capital Loans	-	-
Note:- 1. Amount represents IND-AS outstanding inclusive of interest accruals and fee amortisation. 2. Total Liabilities exclude Networth of the company.			

(iv) Stock Ratios -

- a. Commercial papers as a % of total public funds, total liabilities, and total assets - **NIL**.
- b. Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities, and total assets - **NIL. There are no NCDs with original maturity of Less than one year.**
- c. Other short-term liabilities, if any as a % of total public funds, total liabilities, and total assets -

Particulars	Weightage
**Other short-term liabilities as a % of Total Public Funds	Not Applicable
Other short-term liabilities as a % of Total Outside Liabilities	29.36%
Other short-term liabilities as a % of Total Assets	17.92%
Note:- ** Other short-term liabilities represent Borrowings maturing within one year.	

(v) Institutional set-up for liquidity risk management -

The Board of Directors of the Company has an overall responsibility and oversight for the management of all the risks, including liquidity risk, to which the Company is exposed to while conducting its business. The Board approves the governance structure, policies, strategy, and the risk limits for the management of liquidity risk.

The Board of Directors approved the constitution of the Risk Management Committee (RMC) for the effective supervision, evaluation, monitoring and review of various aspects and types of risks, including liquidity risk, faced by the Company. The meetings of RMC are held at half yearly intervals and more frequently as warranted from time to time. Further, the Board of Directors also approves constitution of Asset Liability Committee (ALCO), which functions as the strategic decision-making body for the asset-liability management of the Company from risk return perspective and within the risk appetite approved by the Board.

The main objective of ALCO is to assist the Board and RMC in effective discharge of the responsibilities of asset-liability management, market risk management, liquidity, and interest rate risk management and to ensure adherence to risk tolerance/limits set up by the Board. ALCO provides guidance and directions in terms of interest rate, liquidity, funding sources, and investment of surplus funds. ALCO meetings are held once a month. The minutes of ALCO meetings are placed before the RMC in its next meeting for its perusal/approval/ratification.