

17th October 2018

The Catalyst Trusteeship Service Ltd
(Erstwhile GDA Trusteeship Limited)
Office No.83-87,
8th Floor, Mittal Tower,
'B' Wing, Nariman Point,
Mumbai – 400 021.

Dear Madam,

Sub: Statutory Compliance - Report for the Half Year Ending 30th September 2018
Ref: Non-Convertible Debentures (NCDs) issued by the Company

With reference to the above, we submit herewith the information and documents as per the regulations, please find below the followings for the Half Year ended 30th September 2018.

1. Unaudited Financial Results for the half year ended 30th September 2018 : Enclosed Via Annexure - 1
2. Credit Ratings and Change :

Rating Agency	Type	New Rating	Old Rating	Date of Rating Change
CARE	NCDs	BBB Stable	BBB- Stable	31 st May 2018

3. Asset Cover available, in case of non-convertible debt securities :

ISIN	Issue Amount	Outstanding Amount	Asset Cover	Rs. In Crores
				Book Debts Hypothecated
INE448U07018	19.00	19.00	1.00 times	19.15
INE448U07034	35.00	35.00	1.10 times	38.62
INE448U07026	23.00	23.00	1.00 times	24.66
INE448U07042	32.00	32.00	1.05 times	33.66

4. Debt Equity Ratio as on Sep'18 : 1.30 times
5. Previous due date for the payment of Interest/Principal for the Non-Convertible Debt Securities and whether the same has been paid or not :

Principal / Interest payments paid during the period from 1st April 2018 to 30th September 2018 are enclosed vide Annexure – 2

For Veritas Finance Private Limited

Priyanka
Company Secretary

6. Next due date for the payment of Interest/Principal for the Non-convertible Debt Securities:

Principal / Interest payments dues during the period 1st October 2018 to 31st March 2019 are enclosed vide Annexure -2

7. Outstanding Redeemable Preference share : Nil

8. Capital Redemption Reserve / Debenture Redemption Reserve (DRR):

As per the Companies (Share Capital and Debentures) Rules, 2014 read with Companies Act 2013, DRR is not required to be created for issue of privately placed debentures by Non-Banking Finance Companies registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997.

9. Net worth (Provisional) as of 30th September 2018 : Rs. 231.52 Crores

10. Net Profit after tax (Provisional) for the half year ended 30th September 2018 : Rs. 5.80 Crores

11. Earnings Per Share (Provisional) : Rs. 1.99 (Basic) and Rs.0.88 (Diluted)

Thanking you,

Yours sincerely,

For Veritas Finance Private Limited

For Veritas Finance Private Limited

Company Secretary *Priyanka*
Company Secretary

Veritas Finance Private Limited

Unaudited & Provisional financials

Profit & Loss Account		Rs. In Lakhs
Particulars	YTD	YTD(Provisional)
	31-Mar-18	30-Sep-18
I N C O M E		
Interest Income	4,575.77	4,741.88
Fees from operations	750.22	559.70
Income from Fixed Deposits & Gain on sale of Mutual Fund units	168.71	381.95
Total Income	5,494.70	5,683.52
E X P E N D I T U R E		
Finance Cost	1,790.43	1,828.11
Employees cost	1,982.25	1,944.91
Other Operating Cost	617.77	724.91
Depreciation	122.46	168.21
Provision for Standard Assets	241.12	158.60
Provision for Doubtful Assets	49.21	(9.94)
Provision -Others	-	39.86
Bad debts written-off	41.52	38.86
Total Expenditure	4,844.76	4,893.53
Net Profit / (Loss) before Tax	649.94	790.00
Provision for taxation		
Income Tax(MAT)	170.04	322.01
Deferred tax	(126.29)	(112.83)
Net Profit / (Loss) after Tax	606.19	580.82

For Veritas Finance Private Limited

Pooja Anka
Company Secretary

Veritas Finance Private Limited

Unaudited & Provisional financials

Balance Sheet		Rs. In Lakhs	
As on	Audited	YTD(Provisional)	
	31-Mar-18	30-Sep-18	
Capital & Liabilities			
Share Capital	5,190.65	5,858.81	
Securities Premium	11,249.12	16,582.45	
Reserves & Surplus	130.29	711.11	
Share Application money pending allotment	-	-	
Loans from Banks/Financial Institutions	29,588.88	30,152.79	
TOTAL	46,158.93	53,305.16	
Assets			
Fixed Assets	666.39	1,075.37	
Less : Depreciation	168.55	336.75	
Written down Value	497.84	738.61	
Capital WIP	0.52	24.80	
Deferred Tax Asset	126.29	239.12	
Loan Portfolio	33,503.02	49,571.45	
Current Assets, Loans & Advances			
Cash at hand and at Bank	2,482.84	1,802.83	
Short Term Investments in Liquid Schemes / Bank Deposits	9,750.40	1,494.34	
Advances, Deposits and Other Current Assets	1,079.18	1,883.15	
Less: Current Liabilities & Provisions	1,281.15	2,449.13	
TOTAL	46,158.93	53,305.16	

For Veritas Finance Private Limited

Poojanka
Company Secretary

Sr. No.	Consent Letter / Tranche Reference	Consent Letter / Tranche Date	ISIN	Issue Size (per ISIN) Rs Crore	Listed / Unlisted	Secured / Unsecured	Details of redemption & payment of interest during half-year ending September 30, 2018 i.e 01.04.2018 - 30.9.2018				Details of redemption & payment of interest due in the next half-year i.e. 01.10.2018 - 31.03.2019				Change in Credit Rating during Half Year ended September 30, 2018
							Principal / Interest	Due Date	Amount (Rs)	Actual Payment date	Date of information sharing with Agency (in case of default)	Principal / Interest	** Due Date	** Amount in Rs.	
1	CL/MUM/17-18/DEB/557	12-Feb-18	INE448U07018	19.00	Unlisted	Secured	Interest	14-09-2018	1,07,48,590	14-09-2018	Interest	13-03-2019	1,06,88,977	CARE BBB Stable	During the month of May'18 CARE Rating agency upgrade the long term rating from CARE BBB-(Stable) to CARE BBB (Stable)
2	CL/MUM/17-18/DEB/558	12-Feb-18	INE448U07034	35.00	Unlisted	Secured	Interest	03-04-2018	20,61,206	03-04-2018	Interest	01-10-2018	2,07,26,549	CARE BBB Stable	
3	CL/MUM/17-18/DEB/217	05-Sep-17	INE448U07026	23.00	Unlisted	Secured	Interest	03-04-2018	6,27,774	03-04-2018	Interest	01-10-2018	1,41,68,521	CARE BBB Stable	
4	CL/MUM/17-18/DEB/556	12-Feb-18	INE448U07042	32.00	Unlisted	Secured	Interest	28-09-2018	1,87,93,206	28-09-2018	Interest	28-03-2019	1,84,86,795	CARE BBB Stable	

For Veritas Finance Private Limited

Poojank

Company Secretary