



## VERITAS FINANCE PRIVATE LIMITED

CIN: U65923TN2015PTC100328, RBI Regn No: N-07.00810  
 Regd. Office: SKCL Central Square 1, South Wing, 1st Floor, Unit C28-C35, CIPET Road,  
 Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600 032. www.veritasfin.in

### Statement of Unaudited Financial Results for the Quarter and Half year ended 30 September 2022

(All amounts are in INR in lakhs, except share data and stated otherwise)

S. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
1	Total Income from Operations	15,758.54	13,864.65	10,193.37	29,623.19	20,013.09	44,208.42
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	5,721.62	4,792.40	1,893.56	10,514.02	2,123.96	10,136.34
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	5,721.62	4,792.40	1,893.56	10,514.02	2,123.96	10,136.34
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	4,354.78	3,586.58	1,355.71	7,941.36	1,512.96	7,540.39
5	Total Comprehensive Income for the period /Year	4,356.98	3,550.51	1,347.82	7,907.49	1,474.30	7,584.99
6a	Paid up Equity Share Capital	4,857.34	4,857.34	3,521.19	4,857.34	3,521.19	4,856.09
6b	Paid up Compulsorily Convertible Preference Share capital	6,501.91	6,501.91	6,501.91	6,501.91	6,501.91	6,501.91
7	Reserves (excluding Revaluation Reserve)	1,37,489.15	1,33,062.23	80,481.77	1,37,489.15	80,481.77	1,29,446.82
8	Securities Premium Account	1,09,701.57	1,09,701.57	67,036.33	1,09,701.57	67,036.33	1,09,707.24
9	Net worth (equity and preference share capital + reserve and surplus excluding revaluation reserve)	1,48,848.41	1,44,421.49	90,504.87	1,48,848.41	90,504.87	1,40,804.82
10	Paid up Debt Capital / Outstanding Debt (debt securities + borrowings)	1,75,059.50	1,36,609.41	1,20,121.30	1,75,059.50	1,20,121.30	1,19,565.22
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12	Debt Equity Ratio (Refer note d)	1.18	0.95	1.33	1.18	1.33	0.85
13	Earnings per share (of Rs. 10 each) (Refer note e)						
	- Basic	8.97	7.38	3.80	16.35	4.30	18.12
	- Diluted	3.59	2.96	1.39	6.55	1.58	6.59
14	Capital Redemption Reserve	-	-	-	-	-	-
15	Debenture Redemption Reserve (Refer note f)	-	-	-	-	-	-
16	Debt Service Coverage Ratio (Refer note g)	-	-	-	-	-	-
17	Interest Service Coverage Ratio (Refer note g)	-	-	-	-	-	-

**Notes :**

- (a) The Company had received the Certificate of Registration dated 15 October 2015 from Reserve Bank of India ("RBI") to carry on the business of Non-Banking Financial Company without accepting public deposits ("NBFC-ND"). During May 2018, the Company had crossed the total assets threshold of Rs.500 crores and had become a Non-Deposit Taking Systemically Important Non-Banking Financial Company ("NBFC-ND-SI"). The Company has complied with and continues to comply with all the applicable regulations and directions of the RBI and classified under middle layer as per scale based framework applicable from 01 October 2022. The Company is engaged in extending credit to micro and small enterprises, typically self-employed businesses and salaried segment. The Company follows a cash flow based model for credit assessment with suitable adaptations for each type of business. The loans are given for business expansion, working capital, purchase of assets, construction of houses etc.
- (b) The Sl. No. 1 to 8 and 12 are extracts from the detailed format of unaudited financial results for the half year and quarter ended 30 September 2022 filed with the stock exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the half year and quarter ended 30 September 2022 are available on the websites of BSE (<https://www.bseindia.com>) and the Company (<https://www.veritasfin.in/announcement-and-results.php>).
- (c) The financial results for the half year and quarter ended 30 September 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 08 November 2022. The above results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have issued an unmodified audit report. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (India Accounting Standards) Rules, 2016. These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 30 September 2022 based on the press release issued by Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications / directions issued by RBI or other regulators are implemented as and when they are issued / applicable.
- (d) Debt equity ratio is calculated as ((Debt securities + Borrowings) / Net worth).
- (e) Earnings per equity share for the quarter and half year ended 30 September 2022 and 30 September 2021 and for the quarter ended 30 June 2022 have not been annualised.
- (f) Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.
- (g) Debt service coverage ratio and Interest service coverage ratio is not applicable for Non-Banking Financial Company (NBFC) and accordingly no disclosure has been made.
- (h) There was no deviation/ variation in the use of the proceeds of the issue of Non-Convertible Debt Securities.
- (i) **Securitisation:** During the period ended 30 September 2022, the Company had raised Rs. 56.17 crore by way of transfer of certain pool of loan receivable accounts through securitisation for consideration received in cash at the inception of the transaction. In this relation, the Company has provided for first loss credit enhancement in the form of cash collateral and investment in equity tranche, as credit support in the event of shortfall in collections from underlying loan contracts.
- (j) Previous period's/year figures have been regrouped/reclassified wherever necessary, to confirm with the current period/year presentation.
- (k) The figures for the quarter ended 30 September 2022 and 30 September 2021 are the balancing figures in respect of the reviewed figures of half year ended 30 September 2022 and 30 September 2021 and figures of the quarter ended 30 June 2022 and 30 June 2021 respectively.

By order of the Board of Directors  
 For Veritas Finance Private Limited  
 Sd/-  
 D. Arulmany  
 Managing Director and Chief Executive Officer

Place : Chennai  
 Date : 08 November 2022