



VERITAS FINANCE PRIVATE LIMITED

CIN: U65923TN2015PTC100328, RBI Regn No: N-07.00810

Regd. Office: SKCL Central Square 1, South & North Wing, 7th Floor, Unit C28-C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032. www.veritasfin.in

Statement of Financial Results for the Quarter Ended 30th June 2024

(All amounts are in INR lakhs, unless stated otherwise)

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2024 Unaudited	31.03.2024 Audited	30.06.2023 Unaudited	31.03.2024 Audited
1	Total Income from Operations for the period / year	34,028.67	32,516.65	22,852.67	1,11,120.35
2	Net Profit for the period / year (before Tax, Exceptional and/or Extraordinary items)	8,718.44	10,476.81	6,220.54	32,296.46
3	Net Profit for the period / year before tax (after Exceptional and/or Extraordinary items)	8,718.44	10,476.81	6,220.54	32,296.46
4	Net Profit for the period / year after tax (after Exceptional and/or Extraordinary items)	6,569.24	7,978.81	4,631.38	24,505.26
5	Total Comprehensive Income for the period / Year	6,391.92	7,966.48	4,230.58	24,548.98
6a	Paid up Equity Share Capital	12,753.43	12,751.92	4,920.49	12,751.92
6b	Paid up Compulsorily Convertible Preference Share Capital	-	-	6,501.91	-
7	Reserves (excluding Revaluation Reserve)	2,27,106.19	2,20,203.43	1,52,135.12	2,20,203.43
8	Securities Premium Account	1,58,147.64	1,58,123.16	1,10,359.44	1,58,123.16
9	Net worth (equity and preference share capital + reserve and surplus excluding revaluation reserve)	2,39,859.62	2,32,955.35	1,63,557.52	2,32,955.35
10	Paid up Debt Capital / Outstanding Debt (debt securities + borrowings)	4,50,979.33	3,97,114.21	2,47,446.49	3,97,114.21
11	Outstanding Redeemable Preference Shares	-	-	-	-
12	Debt Equity Ratio (Refer note d)	1.88	1.70	1.51	1.70
13	Earnings per share (of INR 10 each) (Refer note e)				
	- Basic	4.98	6.04	5.72	19.04
	- Diluted	4.94	6.01	5.61	18.86
14	Capital Redemption Reserve	-	-	-	-
15	Debenture Redemption Reserve (Refer note f)	-	-	-	-
16	Debt Service Coverage Ratio (Refer note g)	-	-	-	-
17	Interest Service Coverage Ratio (Refer note g)	-	-	-	-

Notes :

- (a) Veritas Finance Private Limited ("the Company") is a Systemically Important Non-Deposit taking Non-Banking Financial Company ("NBFC-ND-SI") registered with the Reserve Bank of India (the "RBI") and is classified under middle layer as per scale based regulations issued by RBI.
- (b) The Sl. No. 1 to 8 and 12 are extracts from the detailed format of financial results for the quarter ended 30 June 2024 filed with the stock exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended 30 June 2024 are available on the websites of **BSE** (<https://www.bseindia.com>), **NSE** (<https://www.nseindia.com>) and the Company website (<https://www.veritasfin.in/announcement-and-results.php>).
- (c) These unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard ("Ind AS") 34 - "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in terms of Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India are implemented as and when they are issued/ become applicable.
- The statement of unaudited financial results for the quarter ended 30 June 2024, have been reviewed by the Audit Committee on 12 August 2024 and subsequently approved by the Board of Directors at their meeting held on 13 August 2024. This statement of unaudited financial results for the quarter ended 30 June 2024, have been subjected to limited review by the statutory auditors of the Company.
- (d) Debt equity ratio is calculated as ((Debt securities + Borrowings) / Net worth)).
- (e) Earnings per share for the quarter ended 30 June 2024, 31 March 2024 and 30 June 2023 have not been annualised. Basic and diluted earnings per share disclosed for the period ended 30 June 2023 and year ended 31 March 2024 is now computed to include ordinary shares that were issued upon conversion of compulsorily convertible preference shares as per the requirements of IndAS 33 – Earnings per share, compared to the earnings per share ratios published earlier by the Company.
- (f) Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.
- (g) Debt service coverage ratio and Interest service coverage ratio is not applicable for Non-Banking Financial Company (NBFC) and accordingly no disclosure has been made.
- (h) The total outstanding employee stock options as at 30 June 2024 stands at 22,72,917 (22,95,917 as at 31 March 2024). There were no grants during the quarter ended 30 June 2024 (NIL for the quarter ended 30 June 2023). 15,000 options of face value of INR 10 were exercised by the employees during the quarter ended 30 June 2024 (NIL for the quarter ended 30 June 2023).
- (i) Figures for the quarter ended 31 March 2024, are derived by deducting the reported year to date figures for the period ended 31 December 2023, which were subject to limited review, from audited figures for the year ended 31 March 2024.
- (j) The comparative financial information of the Company for the corresponding quarter ended 30 June 2023, included in these unaudited financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial information on 27 July 2023 and the comparative financial information of the Company for the quarter and year ended 31 March 2024, included in these unaudited financial results, were audited by predecessor auditor who expressed an unmodified opinion on those financial information on 25 April 2024.

Place : Chennai
Date : 13.08.2024

For and on behalf of the board of directors of
Veritas Finance Private Limited
Sd/-
D. Arulmany
Managing Director and Chief Executive Officer