



VERITAS FINANCE LIMITED

(formerly known as Veritas Finance Private Limited)

CIN: U65923TN2015PLC100328, RBI Regn No: N-07.00810

Regd. Office: SKCL Central Square 1, South and North Wing, 7th Floor, Unit C28-C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032. www.veritasfin.in

Statement of Unaudited Financial Results for the quarter ended 30 September 2025 and year to date from 01 April 2025 to 30 September 2025
(All amounts are in INR lakhs, unless stated otherwise)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
1	Total Income from Operations for the period / year	43,889.75	42,990.17	37,656.80	86,879.92	71,685.47	1,55,067.93
2	Net Profit for the period / year (before Tax, Exceptional and/or Extraordinary items)	8,848.46	8,154.88	9,001.82	17,003.34	17,720.26	38,832.32
3	Net Profit for the period / year before tax (after Exceptional and/or Extraordinary items)	8,848.46	8,154.88	9,001.82	17,003.34	17,720.26	38,832.32
4	Net Profit for the period / year after tax (after Exceptional and/or Extraordinary items)	6,765.44	6,165.05	6,741.82	12,930.49	13,311.06	29,511.16
5	Total Comprehensive Income for the period / year	6,765.45	6,030.28	6,757.10	12,795.73	13,149.02	29,219.17
6	Paid up Equity Share Capital	13,136.42	13,136.42	13,135.82	13,136.42	13,135.82	13,136.42
7	Reserves (excluding Revaluation Reserve)	2,78,978.52	2,71,781.02	2,47,929.44	2,78,978.52	2,47,929.44	2,65,181.04
8	Securities Premium Account	1,71,989.46	1,71,989.46	1,71,979.66	1,71,989.46	1,71,979.66	1,71,989.46
9	Net worth (equity and preference share capital + reserve and surplus excluding revaluation reserve)	2,92,114.94	2,84,917.44	2,61,065.26	2,92,114.94	2,61,065.26	2,78,317.46
10	Paid up Debt Capital / Outstanding Debt (debt securities + borrowings)	6,13,496.54	5,60,672.31	4,88,941.84	6,13,496.54	4,88,941.84	5,62,924.20
11	Debt Equity Ratio (Refer note d)	2.10	1.97	1.87	2.10	1.87	2.02
12	Earnings per share (of INR 10 each) (Refer note e)						
	- Basic	5.15	4.70	5.13	9.85	10.10	22.44
	- Diluted	5.11	4.66	5.09	9.77	10.02	22.25
13	Capital Redemption Reserve	-	-	-	-	-	-
14	Debenture Redemption Reserve (Refer note f)	-	-	-	-	-	-
15	Debt Service Coverage Ratio (Refer note g)	-	-	-	-	-	-
16	Interest Service Coverage Ratio (Refer note g)	-	-	-	-	-	-

- Notes:**
- (a) Veritas Finance Limited ("the Company") is a company limited by shares domiciled in India and incorporated on 30 April 2015 under the provisions of the Companies Act, 2013 registered with Reserve Bank of India ("RBI") and is classified under middle layer as per scale based regulations issued by RBI to carry on the business of NBFC without accepting public deposits. The debt securities of the Company namely non-convertible debentures are listed on the Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE"). The Company is engaged in extending credit to micro and small enterprises, typically self-employed businesses and salaried segment for the purpose of their business expansion, working capital, construction of houses, and purchase of used commercial vehicles. Pursuant to conversion into a public company, the Company had changed its name to Veritas Finance Limited with effect from 23 October 2024.
- (b) The financial results for the quarter ended 30 September 2025 and year to date from 01 April 2025 to 30 September 2025 are available on the websites of BSE (<https://www.bseindia.com>), NSE (<https://www.nseindia.com>) and the Company (<https://www.veritasfin.in/announcement-and-results.php>).
- (c) These unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard ("Ind AS") 34 - "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in terms of Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India are implemented as and when they are issued/ become applicable.
- The statement of unaudited financial results for the quarter ended 30 September 2025 and year to date from 01 April 2025 to 30 September 2025, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 29 October 2025. This statement of unaudited financial results for the quarter ended 30 September 2025 and year to date from 01 April 2025 to 30 September 2025, have been subjected to limited review by the statutory auditors of the Company.
- (d) Debt equity ratio is calculated as ((Debt securities + Borrowings) / Net worth).
- (e) Earnings per share disclosed for the quarter and half year ended 30 September 2025, 30 September 2024 and for the quarter ended 30 June 2025 have not been annualised.
- (f) Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.
- (g) Debt service coverage ratio and Interest service coverage ratio is not applicable for Non-Banking Financial Company (NBFC) and accordingly no disclosure has been made.

for and on behalf of the board of directors of
Veritas Finance Limited (formerly known as Veritas Finance Private Limited)
Sd/-
D. Arulmany
Managing Director and Chief Executive Officer

Place : Chennai
Date : 29.10.2025

Government of Tamil Nadu
PUBLIC WORKS DEPARTMENT
e-Tender Notice No. 72/2025-2026/BMC-1/CHENNAI Dated: 28.10.2025
FORM OF CONTRACT: C-FORM / Item Rate
(Online Only)

For and on behalf of the Government of Tamil Nadu, e-tenders will be received from the eligible Registered Contractors in Public Works Department by the Superintending Engineer, PWD, Buildings Construction and Maintenance Circle-1, Chepauk, Chennai 600 005 for the works as mentioned below.

Sl. No.	Name of Work	Approx. value of work	Amount of Earnest Money Deposit & Period of Completion	Eligible Contractors
1.	Sub Work: Renewal by providing synchronizing panel of 2 x 230 KVA DG sets, Power cables and allied works at Tamil Nadu, Government Multi Super Speciality Hospital, Omandur Government Estate, Chennai-2	Rs. 138.34 Lakhs	Rs. 80,000/- 2 (Two) Months	Class- IV and above (Revised monetary limit) with ES License holders / Reputed Firms (Having previous experience & Undertaking from Reputed DG Dealer/ manufacturer).

NOTES :- 1. For tender documents and further details visit "http://tenders.gov.in". 2. Last date for submitting the application for Site Visit Certificate to the concerned Executive Engineer 14.11.2025. 3. Last date and time for submission of e-tender documents 18.11.2025 upto 3.00 PM. 4. Date and time for opening of e-tender 18.11.2025 at 4.00 PM. 5. In case of any Changes/ Corrections/Amendments/Corrigendum in the tender/tender notice, it will be intimated in the website only. "http://tenders.gov.in"
Superintending Engineer, PWD., Buildings (C&M) Circle-1, Chepauk, Chennai 600 005
DIPR/5863/TENDER/2025

VST INDUSTRIES LIMITED
Regd. Office : Azamabad Hyderabad – 500 020
Phone: 91-40-27688000; Fax: 91-40-27615336;
CIN: L29150TG1930PLC000576,
Email: investors@vstind.com, website: www.vsthyd.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2025
(₹ in Lakhs)

Sl. No.	Particulars	Current 3 months ended 30-09-2025 (Unaudited)	Year to date figures for the current period ended 30-09-2025 (Unaudited)	Corresponding 3 months ended 30-09-2024 (Unaudited)
1a	Total Revenue from Operations	45037	86449	46104
1b	Other Income	1195	2276	801
	Total Income	46232	88725	46905
2	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	7841	15440	6468
3	Net Profit for the period before Tax (after Exceptional and Extraordinary items)	7841	15440	6468
4	Net Profit for the period after Tax (after Exceptional and Extraordinary items)	5921	11534	4756
5.	Total comprehensive Income for the period [comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	5840	11511	4770
6	Equity Share Capital	16986	16986	16986
7	Other Equity			
8	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised)			
	a) Basic and diluted EPS before extraordinary items	3.49	6.79	2.80
	b) Basic and diluted EPS after extraordinary items	3.49	6.79	2.80

NOTES :

1. The above mentioned results is an extract of the detailed format of Unaudited Financial Results for quarter and six months ended 30th September, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Unaudited Financial Results for quarter and six months ended 30th September, 2025 are available on the Stock Exchange websites (www.bseindia.com; www.nseindia.com) and Company's website (www.vsthyd.com).

2. Limited Review of the above mentioned results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditor, who has issued an unqualified review report.

For VST INDUSTRIES LIMITED
Sd/-
SANJAY WALI
WHOLE-TIME DIRECTOR
DIN : 10868596

Place: Hyderabad
Date: 29th October, 2025

FIVE STAR
Business Finance Limited

FIVE-STAR BUSINESS FINANCE LIMITED

CIN: L65991TN1984PLC010844 | Registered Office : New No. 27, Old No.4, Taylor's Road, Kilpauk, Chennai - 600 010.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

S. No	Particulars	Amount in Lakhs				
		Quarter ended September 30, 2025	Quarter ended September 30, 2024	Six months ended September 30, 2025	Six months ended September 30, 2024	Year ended March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	79,943.53	70,204.95	1,58,611.30	1,36,819.31	2,84,783.96
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	38,192.09	35,820.88	73,687.44	69,439.55	1,43,059.43
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	38,192.09	35,820.88	73,687.44	69,439.55	1,43,059.43
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	28,613.81	26,793.70	55,244.97	51,950.70	1,07,248.99
5	Total Comprehensive Income for the period [comprising profit /loss for the period (after tax) and other comprehensive income/(loss) (after tax)]	29,295.91	26,835.39	55,774.45	51,943.25	1,06,958.83
6	Paid-up equity share capital	2,944.69	2,924.76	2,944.69	2,924.76	2,944.27
7	Reserves (excluding Revaluation Reserve)	6,77,721.19	5,69,403.51	6,77,721.19	5,69,403.51	6,27,516.40
8	Securities Premium	2,39,691.41	2,34,263.41	2,39,691.41	2,34,263.41	2,39,535.01
9	Net worth	6,80,665.88	5,72,328.27	6,80,665.88	5,72,328.27	6,30,460.67
10	Outstanding Debt	8,37,599.73	6,87,952.84	8,37,599.73	6,87,952.84	7,92,199.39
11	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil
12	Debt Equity Ratio	1.23	1.20	1.23	1.20	1.26
13	Earnings per Share of Rs.1 each	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
	- Basic	9.72	9.16	18.76	17.76	36.61
	- Diluted	9.69	9.07	18.71	17.60	36.50
14	Net Profit Margin (%) (Profit after tax for the period/ Total Income)	35.48%	37.96%	34.58%	37.78%	37.42%
15	Total Debt to Total Assets (Debt Securities and Borrowings (other than debt securities)/ Total Assets)	0.54	0.54	0.54	0.54	0.55

- Notes:**
- 1 The above is an extract of the detailed unaudited financial results for the quarter and six months ended September 30, 2025 filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 2 The full format of the aforesaid financial results are available on the website of the Company (www.fivestargroup.in), BSE Limited (www.bseindia.com) and National Stock Exchange of India (www.nseindia.com).
- 3 There is no impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for the quarter and six months ended September 30, 2025.
- 4 The financial statements have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

For and on behalf of the Board of Directors
Sd/-
Lakshmi pathy Deenadayalan
Chairman & Managing Director

Place: Chennai
Date: October 29, 2025

SMALL BUSINESSES ARE THE LIGHT THAT MAKES INDIA'S FUTURE BRIGHT