

Statement of Audited Financial Results for the half year and year ended 31 March 2021
(Rs. in Lakhs, except per equity share data)

S. No	Particulars	Half year ended		Year ended	
		31.03.2021 Audited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1	Total Income from Operations	18,580.06	15,508.71	36,009.78	27,558.10
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	4,110.98	2,854.98	8,204.14	4,381.41
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	4,110.98	2,854.98	8,204.14	4,381.41
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	3,155.17	2,245.70	6,202.02	3,334.24
5	Total Comprehensive Income for the period	3,197.69	2,228.34	6,112.43	3,303.10
6	Paid up Equity Share Capital	3,515.89	3,501.89	3,515.89	3,501.89
	Paid up Convertible Preference Share capital	6,501.91	6,501.91	6,501.91	6,501.91
7	Reserves (excluding Revaluation Reserve)	78,784.00	72,175.06	78,784.00	72,175.06
8	Net worth (Equity and preference share capital + reserve and surplus excluding revaluation reserve)	88,801.80	82,178.86	88,801.80	82,178.86
9	Paid up Debt Capital / Outstanding Debt	125,414.53	1,00,982.10	125,414.53	1,00,982.10
10	Outstanding Redeemable Preference Shares	-	-	-	-
11	Debt Equity Ratio	1.41	1.23	1.41	1.23
12	Earnings per share (of Rs. 10 each) (for half year ended - not annualised)				
	- Basic	8.99	7.07	17.69	10.58
	- Diluted	3.30	2.43	6.50	3.63
13	Capital Redemption Reserve	-	-	-	-
14	Debenture Redemption Reserve (Refer note f)	-	-	-	-
15	Debt Service Coverage Ratio (Refer note g)	-	-	-	-
16	Interest Service Coverage Ratio (Refer note g)	-	-	-	-

Note:

- a) The Company had received the Certificate of Registration dated 15 October 2015 from Reserve Bank of India ("RBI") to carry on the business of Non-Banking Financial Company without accepting public deposits ("NBFC-ND"). During May 2018, the Company has crossed the total assets threshold of Rs.500 crores and had become a Non-Deposit Taking Systemically Important Non-Banking Financial Company ("NBFC-ND-SI"). The Company has complied with and continues to comply with all the applicable regulations and directions of the RBI.
The Company is engaged in extending credit to micro and small enterprises typically self-employed business. The Company follows a cash flow based model for credit assessment with suitable adaptations for each type of business. The loans are given for business expansion, working capital, purchase of assets, construction of houses etc.
- b) The Sl. No. 1 to 8 and 12 are extracts from the detailed format of audited financial results for the half year ended and financial year ended 31 March 2021 filed with the stock exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the half year ended and year ended 31 March 2021 are available on the websites of the stock exchange and the Company.
- c) The financial results for the half year and financial year ended 31 March 2021 have been reviewed by the Audit committee and subsequently approved by the Board of Directors at their respective meetings held on 22 April 2021. The statutory auditors have issued an unmodified audit report. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 31 March 2021 based on the press release issued by Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.
- d) The figures for the half year ended 31 March 2021 and corresponding half year ended in the previous year as reported in these Financial Results are the balancing figures between respective audited figures in respect of full financial year and published reviewed year to date figures for the half year ended 30 September 2020 and half year ended 30 September 2019 respectively.
- e) Debt equity ratio is calculated as ((Debt securities + Borrowings) / Net worth).
- f) Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.
- g) Debt service coverage ratio and Interest service coverage ratio is not applicable for Non-Banking Finance Company (NBFC) and accordingly no disclosure has been made.
- h) There was no deviation in the use of the proceeds of the issue of Non-Convertible Debt Securities.

For and on behalf of the Board of Directors
Veritas Finance Private Limited

Sd/-
D. Arulmany
Managing Director and Chief Executive Officer