

Independent Auditor's Review Report on quarterly and year-to-date Financial Results of the Company Pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**Review Report To
The Board of Directors
Veritas Finance Private Limited**

We have reviewed the accompanying Statement of unaudited financial results of Veritas Finance Private Limited (the 'Company') for the quarter ended 30 September 2021 and year-to-date results for the period from 1 April 2021 to 30 September 2021 (the 'Statement').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



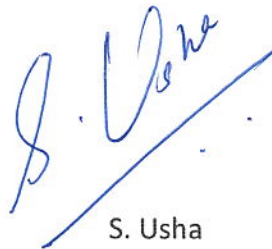
Emphasis of Matter

As described in Note 8 to the Statement. the extent to which the COVID-19 pandemic will impact the Company's financial performance including the company's estimates of impairment of loans are dependent on future developments, which cannot be predicted with any degree of certainty. Our conclusion is not modified in respect of this matter.

Other Matter

As described in Note 13, the figures for the second quarter in each of the financial years are the balancing figures between figures in respect of the half year end and the year-to-date figures upto the end of the first quarter of the respective financial year. The figures pertaining to the quarter ended June 2021, September 2020 were certified by the management. The financial results of the company for the half-year ended September 2020 and the year-to-date results for the period April 1, 2020, to March 31, 2021, were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their reports dated October 27,2020 and April 22, 2021, respectively.

For Sundaram & Srinivasan
Chartered Accountants
Firm Regn. No. 004207S



S. Usha
Partner
Membership Number: 211785
UDIN: 21211785AAAAIY7681



Place: Chennai
Date: 9th November 2021

Veritas Finance Private Limited
CIN: U65923TN2015PTC100328
Regd. Office: SKCL Central Square 1, South Wing, 1st Floor, Unit C28-C35, CIPET Road,
Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032
Statement of assets and liabilities as at 30 September 2021

(All amounts are in INR in lakhs, except share data and stated otherwise)

Particulars	As at 30 September 2021 (Unaudited)	As at 30 September 2020 (Unaudited)	As at 31 March 2021 (Audited)
ASSETS			
Financial assets			
Cash and cash equivalents	4,548.19	8,032.08	14,810.97
Bank balances other than cash and cash equivalents	21,984.24	31,944.46	27,614.27
Derivative Financial Instruments	-	-	-
Trade Receivables	-	-	-
Loans	167,477.83	130,828.41	152,423.49
Investments	14,267.91	23,316.55	17,500.74
Other financial assets	509.74	402.57	440.91
	208,787.91	194,524.07	212,790.38
Non-financial assets			
Current tax assets (net)	197.34	-	338.79
Deferred tax assets (net)	2,519.72	1,752.83	1,684.71
Property, plant and equipment	536.65	685.83	656.66
Right of use assets	1,594.97	1,137.57	1,270.28
Intangibles assets	346.00	509.56	425.62
Intangibles assets under development	28.00	40.25	43.56
Other non-financial assets	297.06	215.07	276.17
	5,519.74	4,341.11	4,695.79
Total Assets	214,307.65	198,865.18	217,486.17
LIABILITIES AND EQUITY			
Financial liabilities			
Trade payables			
- Total outstanding dues of micro enterprises and small enterprises	-	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	276.69	234.84	291.61
Other Payables	-	-	-
Debt securities	55,085.01	51,505.72	53,074.52
Borrowings (other than debt securities)	65,036.29	59,301.78	72,340.01
Other financial liabilities	1,861.99	1,319.67	1,486.47
	122,259.98	112,362.01	127,192.61
Non-financial liabilities			
Current tax liabilities(net)	-	278.89	-
Provisions	592.80	460.63	390.12
Other non-financial liabilities	950.00	450.81	1,101.64
	1,542.80	1,190.33	1,491.76
Equity			
Equity share capital	10,023.10	10,003.80	10,017.80
Other equity	80,481.77	75,309.04	78,784.00
	90,504.87	85,312.84	88,801.80
Total Liabilities and Equity	214,307.65	198,865.18	217,486.17

See accompanying notes to the financial results

