

January 09, 2025

To,

The BSE Limited Listing Department Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400 001	The National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai – 400 051
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Respected Sir/ Madam,

Subject: Disclosure under Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

Pursuant to Regulation 51 read with Schedule III of the Listing Regulations, this is to inform you that the Board of Directors of the Company at its meeting held on January 09, 2025, inter alia, has approved raising of funds by way of Initial Public Offering of equity shares of INR. 10 each (“Equity Shares”), subject to the approval of shareholders, which comprises of:

- a. Fresh issue of Equity Shares aggregating up to INR 6,000 million (subject to any revisions to such amount as may be permissible under applicable law), and
- b. An offer for sale of Equity Shares aggregating [up to INR 22,000 million (subject to any revisions to such amount as may be permissible under applicable law),

The proposed Initial Public Offering is subject to market conditions, receipt of applicable approvals, regulatory clearances and other considerations.

Further, the Board of Directors of the Company at its meeting held on January 09, 2025, inter alia among other items, has also approved the following items subject to the approval of shareholders:

- c. Adoption of amended Articles of Association of the Company,
- d. Change in remuneration of the Managing Director and CEO of the Company based on the amended car scheme policy of the Company and
- e. Amendment to the VERITAS Employee Stock Option Scheme, 2016, VERITAS Employee Stock Option Scheme, 2018, VERITAS Employee Stock Option Scheme, October 2018, VERITAS Employee Stock Option Scheme, 2021, VERITAS Employee Stock Option Scheme, 2024 in order to comply with the regulatory requirements.

Copy of the same is being also made available on the website of the Company at <https://www.veritasfin.in/intimations.php>.

Yours faithfully,

For and on behalf of Veritas Finance Limited,

V. Aruna
Company Secretary and Compliance Officer
M. No.: A60078

Veritas Finance Limited

(formerly known as Veritas Finance Private Limited)

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